



KRITIKA

WIRED DIFFERENTLY

Date: 11th August, 2022

To

The Listing Department

National Stock Exchange of India Ltd.

Exchange Plaza, Plot No. C/1, G Block,

Bandra- Kurla Complex,

Bandra(E),

Mumbai-400051

NSE Symbol: KRITIKA

Sub: Outcome of the Board Meeting dated 11th August, 2022

Ref: Disclosure under Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

This is to inform you that the Board of Directors of the Company at their meeting held today i.e., 11th August, 2022 has transacted the following matters:

- a) Considered, approved and took on record the Unaudited Financial Results for the quarter ended 30th June, 2022.
- b) Had fixed the record date as Tuesday, 30th August, 2022 for split of shares, as approved by the members at the 18th Annual General Meeting (AGM) of the Company held on 29th July, 2022.

The meeting commenced at 11.00 a.m. and concluded at 3.30 p.m.

This is for your information and records.

Thanking You.

Yours faithfully,

For Kritika Wires Limited

Mahesh Kr. Sharma

Mahesh Kumar Sharma

(Company Secretary and Compliance Officer)

Membership No.: 42926

Kritika Wires Limited

Auditor's Review Report on the quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
KRITIKA WIRES LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of **KRITIKA WIRES LIMITED** ("the Company"), for the quarter ended 30th June, 2022 ('the Statement'). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("Listing Regulations"), we have initialed the Statement for identification purposes.
2. This statement is the responsibility of the company's management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS - 34") notified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder from time to time and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time), including the manner in which it is to be disclosed, or that it contains any material misstatement.



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5. The Statement include the results for the quarter ended 31st March, 2022 which is the balancing figures between audited figures in respect of full financial year and the unaudited figures for 9 months ended 31st December, 2021 furnished to us by the Management. The Statement also includes the unaudited results for the quarter ended 30th June, 2021, as furnished to us by the Management. Our conclusion on the Statement is not modified in this respect.

For G.P. Agrawal & Co.
Chartered Accountants
Firm's Registration No. 302082E



Place of Signature: Kolkata
Date: 11th August, 2022

Rakesh Singh
(CA. Rakesh Kumar Singh)
Partner
Membership No. 066421
UDIN: 22066421AOVEAY6395

KRITIKA WIRES LIMITED

REGD. OFFICE: 1A, BONFIELD LANE, MEZANINE FLOOR, KOLKATA - 700001, WEST BENGAL, INDIA
CIN - L27102WB2004PLCO98699, PHONE NO. (033) 2242 9581 / 2213 0660
WEBSITE: WWW.KRITIKAWIRES.COM, EMAIL: COMPLIANCE@KRITIKAWIRES.COM

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022

(Rs. in lakh except EPS)

Particulars	Quarter Ended		Year Ended	
	30th June, 2022	31st March, 2022	30th June, 2021	31st March, 2022
	Unaudited	Audited	Unaudited	Audited
I. Revenue from operations	6,592.40	7,417.86	5,059.68	24,371.80
II. Other income	47.48	21.50	91.20	271.11
III. Total Income (I + II)	6,639.88	7,439.36	5,150.88	24,642.91
IV. Expenses				
Cost of raw material and components consumed	6,536.10	6,137.30	4,716.41	21,789.78
(Increase)/decrease in inventories of finished goods, work-in-progress and stock-in-trade	(392.70)	146.36	(61.39)	(5.93)
Employee benefits expense	81.13	126.70	114.87	471.24
Finance costs	41.73	95.49	63.88	255.26
Depreciation and amortization expense	54.70	57.73	54.78	225.90
Other expenses	185.75	478.52	269.73	1,351.61
Total Expenses	6,506.71	7,042.10	5,158.28	24,087.86
V. Profit/(loss) Before Exceptional Items and Tax (III-IV)	133.17	397.26	(7.40)	555.05
VI. Exceptional Items	-	-	-	-
VII. Profit/(loss) Before Tax (V-VI)	133.17	397.26	(7.40)	555.05
VIII. Tax expense				
Current tax	38.21	119.12	2.71	163.02
Deferred tax charge/(credit)	(8.78)	(2.34)	(3.43)	(10.59)
IX. Profit/(loss) for the period/ year (VII-VIII)	103.74	280.48	(6.68)	402.62
X. Other Comprehensive Income				
(i) Items that will not be reclassified to Profit or Loss	4.61	4.19	1.36	16.77
(ii) Income tax relating to items that will not be reclassified subsequently to profit or loss	(1.16)	(1.17)	(0.38)	(4.67)
Total Other Comprehensive Income	3.45	3.02	0.98	12.10
XI. Total Comprehensive Income for the period/year (IX+X)	107.19	283.50	(5.70)	414.72
XII. Paid-up Equity share capital (Face value of Rs. 10/- each)	1,775.20	1,775.20	1,775.20	1,775.20
XIII. Other equity				5,122.67
XIV. Earnings per equity share (not annualised for quarterly figures):				
Basic (Rs.)	0.58	1.58	(0.04)	2.27
Diluted (Rs.)	0.58	1.58	(0.04)	2.27

See accompanying notes to the financial results.



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Notes:

1. The above unaudited financial results were reviewed by the Audit Committee and thereafter, approved by the Board of Directors and were taken on record at their meetings held on 11th August, 2022.
2. The above results have been reviewed by the Statutory Auditors as required under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. The company has received approval from National Stock Exchange of India Limited ["NSE"] letter bearing reference no. NSE/LIST/178 dated April 29, 2022 that the trading in the Equity Shares of the Company has been migrated from the SME Emerge platform of NSE to the main board of NSE w.e.f. May 04, 2022 and the new designated security codes and lot size thereof has already been specified in the above mentioned NSE letter. The copy of the approval letter of NSE is already on the website of the Company and NSE for your record.
4. These Financial Results will be made available on Company's website viz. www.kritikawires.com and The National Stock Exchange India Limited viz. www.nseindia.com.
5. The figures for the quarter ended 31st March, 2022 are arrived at as difference between audited figures in respect of full financial year and the unaudited 9 months ended 31st December, 2021.
6. Since the company's business activity primarily falls within a single business segment i.e. manufacturing, exporting and supplying of Industrial steel wires and galvanized wires, the disclosure requirement of Indian Accounting Standard (Ind AS 108) 'Operating Segments' is not applicable to the Company.
7. The figures for the previous periods have been rearranged / regrouped / recast / restated wherever necessary.

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Fax No. +91-33-2213 0660
Place : Kolkata
Date: 11th August, 2022



For and on behalf of Board of Directors
Kritika Wires Ltd.

Hanuman Prasad Agarwal

Hanuman Prasad Agarwal
(Managing Director)
DIN. - 00654218

